

Explanation of variances – pro forma

Name of smaller authority:

Padbury Parish Council

County area (local councils and parish meetings only):

Buckinghamshire

Insert figures from Section 2 of the AGAR in all **Blue** highlighted boxes

Next, please provide full explanations, including numerical values, for the following that will be flagged in the green boxes where relevant:

- variances of more than 15% between totals for individual boxes (except variances of less than £200);
- variances of £100,000 or more require explanation regardless of the % variation year on year;
- **New from 2025/26 onwards:** variances of £500,000 or more in Box 3 require explanation regardless of the % variation year on year for smaller authorities with income and/or expenditure exceeding £6,500,000

	2024/25 £	2025/26 £	Variance £	Variance %	Explanation Required?	Automatic responses trigger below based on figures input, DO NOT OVERWRITE THESE BOXES	Explanation from smaller authority (must include narrative and supporting figures)
1 Balances Brought Forward	81,216	67,010				Explanation of % variance from PY opening balance not required - Balance brought forward agrees	
2 Precept or Rates and Levies	34,600	36,000	1,400	4.05%	NO		
3 Total Other Receipts	25,069	6,822	-18,247	72.79%	YES		2024/2025 additional income: £5583 grant for new zip wire; £6922 S106 grant for pavilion refurbishment; £1000 sale of books; £4808 VAT refund..
4 Staff Costs	8,666	7,530	-1,136	13.11%	NO		
5 Loan Interest/Capital Repayment	0	0	0	0.00%	NO		
6 All Other Payments	65,209	23,087	-42,122	64.60%	YES		2024/2025 additional payments: £8353 further payments on pavilion refurbishment; £5000 new zip wire; £13000 other play area equipment; £3928 pavilion building work; £3449 professional fees regarding appeal against planning development; £5052 car park improvements; £3473 street lighting replacement.
7 Balances Carried Forward	67,010	79,215				VARIANCE EXPLANATION NOT REQUIRED	
8 Total Cash and Short Term Investments						VARIANCE EXPLANATION NOT REQUIRED	
9 Total Fixed Assets plus Other Long Term Investments and Assets			0	0.00%	NO		
10 Total Borrowings			0	0.00%	NO		

Rounding errors of up to £2 are tolerable

Variances of £200 or less are tolerable

BOX 10 VARIANCE EXPLANATION NOT REQUIRED IF CHANGE CAN BE EXPLAINED BY BOX 5 (CAPITAL PLUS INTEREST PAYMENT)